

## **PRESS RELEASE**

**Date: 2<sup>nd</sup> March 2016**

### **Pharma & biotech consulting booming in the UK**

Consulting work in the UK's pharma & biotech industry has grown by 14.6 per cent to £238 million in 2015 and is expected to grow 16 per cent in 2016 – the fastest rate of any industry this year.

Analysis from Source Global Research (Source) has found that pharma companies have warmed considerably to consulting over the last few years, mainly as a result of dealing with intense regulatory and cost pressure as well as demand to constantly develop new drugs, devices, and services.

The Source report says that cost pressure is particularly acute in the UK thanks to NHS England's cost savings ambitions, with its cancer drug bill high on its hit list.

Fiona Czerniawska, Director at Source Global Research, said:

*“Despite a fall-off in work in the run up to the 2015 election, pharma bounced back with a number of consulting firms reporting that they’re investing heavily in growth in this industry. Transformation work is hot, and consulting firms also report interest in leadership development as companies seek to instil business and management skills in their researchers.”*

A senior management consultant interviewed for the report, added:

*“Leadership development is in high demand from the life sciences industry. Clients there have lots of resources who are deep experts in their disciplines, but they also need them to lead more broadly in their business, so we help with their development strategy.”*

Fiona Czerniawska, concluded:

*“With new developments continually emerging, and clients in the sector having to manage an ever more complex catalogue of products and services, the need for consulting demand is unlikely to drop, and we predict continued high levels of growth.”*

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**About Source Global Research**

Source Global Research (Source) is a leading provider of information about the market for management consulting. Set up in 2007 and with offices in London and Dubai, Source serves both consulting firms and their clients with expert analysis, research and reporting. We draw not only on our extensive in-house experience, but also on the breadth of our relationships with both suppliers and buyers. All of our work is underpinned by our core values of intelligence, integrity, efficiency and transparency.

Source was founded by Fiona Czerniawska and Joy Burnford. Fiona is one of the world's leading experts on the consulting industry. She has written [numerous books](#) on the industry including: [The Intelligent Client](#) and *The Economist* books, [Business Consulting: A Guide to How it Works and How to Make it Work](#) and [Buying Professional Services](#). Joy Burnford was Marketing and Operations Director at the UK Management Consultancies Association between 2003 and 2010, and prior to that worked for PA Consulting Group and has extensive experience of marketing consulting services. For further information, please visit: [www.sourceglobalresearch.com](http://www.sourceglobalresearch.com)